

PERMANENT LOCAL HOUSING ALLOCATION FUND	2020-21 Actuals	2021-22 Estimated	2022-23 Proposed	2023-24 Projected
Beginning Fund Balance	\$ -	\$ (15)	\$ (15)	\$ 517
Revenues				
State Grants	\$ -	\$ 342	\$ 1,031	\$ 500
Total Revenues	\$ -	\$ 342	\$ 1,031	\$ 500
Expenditures				
Operating	\$ 15	\$ 342	\$ 500	\$ 500
Total Expenditures	\$ 15	\$ 342	\$ 500	\$ 500
Ending Fund Balance	\$ (15)	\$ (15)	\$ 517	\$ 517

Values are shown in thousands.

The Permanent Local Housing Allocation (PLHA) is a State Grant that is provided to the City, starting in Fall 2020, that will continue on an annual basis based on actual State receipts of document recording fees. These funds are flexible as long as they are used for housing-related projects and programs that assist in addressing the unmet housing needs of San Mateo.

The fund supports two programs to support housing affordability in the City. The first is an operations subsidy for client services at the affordable housing development Montara and a rapid rehousing program with case management, which will use the remainder of the annual grant.